

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs.'000)

S.No.	Particulars	As at 31st December, 2020	As at 31st December, 2019
	ADVANCES		
1	Reserve deposits with ceding companies		
2	Application money for investments		
3	Prepayments	2 99 89	2 37 90
4	Advances to Directors/Officers		
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)		
6	Others Advances		
	-Advances towards services	3 73 48	5 75 65
	- Others	53 82	79 61
	- Rent Deposit	3 52 28	6 41 17
	Amount Recoverable from ESOP Trust	7 76 85	8 83 09
	Less: Adjusted to ESOP Trust towards Share Capital and Share Premium	(7 76 85)	(8 83 09)
	TOTAL (A)	10 79 47	15 34 33
	OTHER ASSETS		
1	Income accrued on investments	146 32 57	128 77 36
	Provision for interest accrued	(1 76 92)	(5 98 13)
		144 55 65	122 79 23
2	Outstanding Premiums	74 52 16	65 72 99
3	Agents' Balances	19 46	17 00
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business (including reinsures)	4 76 28	4 54 68
6	Due from subsidiaries/ holding company		
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]		
8	Others		
	1. Deposits with IRDA for Agents Licences	1	1
	2. Service Tax/GST Unutilised Credit	10 14 17	8 01 49
	3. Others	8 79 19	5 24 00
	4. Redemption receivable	1 91 18	17 87 01
	Less:Provision for diminution in the value of investments	-	(15 02 43)
		1 91 18	2 84 59
	5. Deposit with Court	3 40 08	3 61 00
	6. (a) Assets held for Unclaimed Amounts of Policyholders	51 42 91	50 42 61
	(b) Income on Unclaimed Amounts of Policyholders	18 72 99	15 43 16
	7. Employee Gratuity	14 95 66	10 12 44
	8. Unsettled Sales		1 29 56
	9. Amounts receivable from Government departments	3 87 56	3 15 67
	TOTAL (B)	337 27 31	293 38 44
	TOTAL (A+B)	348 06 78	308 72 77